

FRIENDS OF SWITCHPOINT  
STATEMENT OF FINANCIAL POSITION  
SEPTEMBER 30, 2015

ASSETS

Current Assets:	
Cash (Note 1)	\$ 38,685
Grant Receivables	60,516
Prepaid Assets	3,548
Inventory	8,488
Total Current Assets	111,237
Fixed Assets (Note 2):	
Land, Buildings, & Improvements	392,035
Furniture, Fixtures and Equipment	5,047
Accumulated Depreciation	(11,125)
Total Fixed Assets	385,957
TOTAL ASSETS	\$ 497,194

LIABILITIES AND NET ASSETS

Current Liabilities:	
Accounts Payable	\$ 38,590
Payroll Liabilities	10,859
Credit Line	19,000
Total Current Liabilities	68,449
Net Assets:	
Unrestricted	428,745
Temporarily Restricted	-
Permanently Restricted	-
Total Net Assets	428,745
TOTAL LIABILITIES AND NET ASSETS	\$ 497,194

FRIENDS OF SWITCHPOINT  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2015

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	<u>Total</u>
Revenues, Gains and Other Support:			
Grant Income		\$ 546,870	\$ 546,870
Donations-in-kind	1,408,871	-	1,408,871
Contributions	412,551	-	412,551
Interest Income	12	-	12
Satisfaction of grant restriction	546,870	(546,870)	-
	<u>2,368,304</u>	<u>-</u>	<u>2,368,304</u>
Total Revenues, Gains, and Other Support			
Expenses:			
Program 1 - Food	1,602,700	-	1,602,700
Program 2 - Shelter	395,322	-	395,322
Management and General	114,321	-	114,321
	<u>2,112,343</u>	<u>-</u>	<u>2,112,343</u>
Total Expenses			
Change in Net Assets	255,961	-	255,961
Net Assets at Beginning of Period	<u>172,784</u>	<u>-</u>	<u>172,784</u>
Net Assets at End of Period	<u>\$ 428,745</u>	<u>\$ -</u>	<u>\$ 428,745</u>

The accompanying notes are an integral part of the financial statements.

FRIENDS OF SWITCHPOINT  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED SEPTEMBER 30, 2015

<b>Cash flows from operating activities:</b>	
Cash received from contributors	\$ 412,551
Cash received from grants	488,265
Cash received from interest	12
Cash paid to suppliers	<u>(682,633)</u>
Net cash provided by operating activities	<u>218,195</u>
<b>Cash flows from investing activities:</b>	
Purchase of fixed assets	<u>(296,107)</u>
Net cash used by investing activities	<u>(296,107)</u>
<b>Cash flows from financing activities:</b>	
Payments on notes payable and line of credit	(46,584)
Additional notes payable and line of credit	<u>65,584</u>
Net cash provided by investing activities	<u>19,000</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<u>(58,912)</u>
Cash and cash equivalents, beginning of year	<u>97,597</u>
Cash and cash equivalents, end of year	<u><u>\$ 38,685</u></u>
<b>Reconciliation of change in net assets to net cash provided by operating activities:</b>	
Change in net assets	\$ 255,961
Adjustments to reconcile change in net assets to net cash provided by operating activities:	
Depreciation	9,050
(Increase) / Decrease in receivables	(58,605)
(Increase) / Decrease in other assets	(12,036)
Increase / (Decrease) in other liabilities	10,859
Increase / (Decrease) in accounts payable	<u>12,966</u>
Net cash provided by operating activities	<u>\$ 218,195</u>
Cash paid for interest	<u>\$ 456</u>

The accompanying notes are an integral part of the financial statements

**FRIENDS OF SWITCHPOINT**  
Combined Statement of Fiduciary Net Position  
September 30, 2015

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash & Cash Equivalents	\$ 6,467
<b>Total Assets</b>	<u>\$ 6,467</u>
<b>LIABILITIES</b>	
Other Liabilities	\$ 6,467
<b>Total Liabilities</b>	<u>\$ 6,467</u>

The notes to the financial statements are an integral part of this statement.